



# Member Home Loan, LLC - Employee Loan / Pricing Policy

Updated 11-01-2015

All full time employees of CU Alliance along with VIP/Board Members of our credit union partners that choose to use Member Home Loan for their mortgage financing will receive a benefit according to the guidelines outlined below. Changes to this policy may occur at the sole discretion of the President/CEO of CU Alliance/Member Home Loan.

## I. CU Alliance/MHL employees (full-time only):

- a. Provide best qualified rate as determined by FNMA/Freddie adjustments per the loan profile and credit scores for AU findings Approve/Eligible
- b. No Origination Fee unless criteria met in section I, paragraph e.
- c. Standard Lender Fees of \$1290 which consists of Underwriting & Processing , along with all third party fees
- d. Appraisal Fee may be paid at closing rather than up-front
- e. If the AU findings result in a Refer with Caution and the loan is ported, a .500% origination fee will be collected in addition to the fees outlined above

## II. CU Alliance/MHL credit union Owners:

VIP, Board Member, and owner CU employees

- a. Provide best qualified rate as determined by FNMA/Freddie adjustments per the loan profile and credit scores
- b. No Origination Fee (VIP & Board Members only)
- c. Standard Lender Fees of \$1290 which consists of Underwriting & Processing, along with all third party fees
- d. Appraisal Fee may be paid at closing rather than up-front

## III. CU Alliance/MHL credit union partners:

CU Officer and Board Members only

- a. Provide best qualified rate as determined by FNMA/Freddie adjustments per the loan profile and credit scores.
- b. .500% Origination Fee unless waived by MHL Senior management
- c. Standard Lender Fees of \$1290 which consists of Underwriting and Processing, along with all third party fees
- d. Appraisal Fee must be paid up-front per standard policy unless MHL Senior management allows it to be collected at closing.

Note: If a credit union offers to provide financing on a portfolio loan basis, rather than pricing with FannieMae/Freddie, the credit union will determine rate/terms.

